

BAF Calculation for week 15 2023: from 10 April 2023 to 16 April 2023/ closing prices date below:

	Port	Grade	Price
Thursday 06 April 2023	Los Angeles	VLSFO 0.5%	657.0
Thursday 06 April 2023	Los Angeles	LSMGO 0.1%	875.5
Thursday 06 April 2023	Valparaiso	VLSFO 0.5%	915.0
Thursday 06 April 2023	Philadelphia	VLSFO 0.5%	637.0
Thursday 06 April 2023	Philadelphia	LSMGO 0.1%	865.0

Chile/USWC	Price				Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	657.0	x	65%	427.050							
Los Angeles LSMGO 0.1%	875.5	x	10%	87.55							
Valparaiso VLSFO 0.5%	915.0	x	25%	228.75							
				743.350	743.35	-	400	=	343.35	x	0.155
Chile/USEC											
Philadelphia VLSFO 0.5%	637.0	x	60%	382.2							
Philadelphia LSMGO 0.1%	865.0	x	15%	129.8							
Valparaiso VLSFO 0.5%	915.0	x	25%	228.8							
				740.7	740.70	-	400	=	340.70	x	0.155
										53.22	1,064.40
										52.81	1,056.20

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).