

BAF Calculation for week 14 2023: from 03 April 2023 to 09 April 2023/ closing prices date below:

	Port	Grade	Price
Thursday 30 March 2023	Los Angeles	VLSFO 0.5%	621,0
Thursday 30 March 2023	Los Angeles	LSMGO 0.1%	862,5
Thursday 30 March 2023	Valparaiso	VLSFO 0.5%	985,0
Thursday 30 March 2023	Philadelphia	VLSFO 0.5%	607,0
Thursday 30 March 2023	Philadelphia	LSMGO 0.1%	847,0

Chile/USWC	Price			Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	621,0 x	65%	403,650							
Los Angeles LSMGO 0.1%	862,5 x	10%	86,25						52,10	1.042,00
Valparaiso VLSFO 0.5%	985,0 x	25%	246,25							
			736,150	736,15	-	400	=	336,15 x 0,155		
Chile/USEC										
Philadelphia VLSFO 0.5%	607,0 x	60%	364,2							
Philadelphia LSMGO 0.1%	847,0 x	15%	127,1						52,31	1.046,20
Valparaiso VLSFO 0.5%	985,0 x	25%	246,3							
			737,5	737,50	-	400	=	337,50 x 0,155		

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).