

BAF Calculation for week 03 2023: from 16 January 2023 to 22 January 2023/ closing prices date below:

	Port	Grade	Price
Thursday 12 January 2023	Los Angeles	VLSFO 0.5%	725,0
Thursday 12 January 2023	Los Angeles	LSMGO 0.1%	1.068,5
Thursday 12 January 2023	Valparaiso	VLSFO 0.5%	1.062,0
Thursday 12 January 2023	Philadelphia	VLSFO 0.5%	652,0
Thursday 12 January 2023	Philadelphia	LSMGO 0.1%	1.020,0

Chile/USWC			Price	Base Price		Factor	BAF x plts	BAF x cnt
Los Angeles VLSFO 0.5%	725,0 x	65%	471,250					
Los Angeles LSMGO 0.1%	1068,5 x	10%	106,85					
Valparaiso VLSFO 0.5%	1062,0 x	25%	265,50					
			843,600	843,60	-	400 = 443,60	x 0,155 = 68,76	= 1375,16
<b>Chile/USEC</b>								
Philadelphia VLSFO 0.5%	652,0 x	60%	391,2					
Philadelphia LSMGO 0.1%	1020,0 x	15%	153,0					
Valparaiso VLSFO 0.5%	1062,0 x	25%	265,5					
			809,7	809,70	-	400 = 409,70	x 0,155 = 63,50	= 1270,07

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).