

BAF Calculation for week 49 2022: from 05 December 2022 to 11 December 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 01 December 2022	Los Angeles	VLSFO 0.5%	805,0
Thursday 01 December 2022	Los Angeles	LSMGO 0.1%	1.068,5
Thursday 01 December 2022	Valparaiso	VLSFO 0.5%	1.220,0
Thursday 01 December 2022	Philadelphia	VLSFO 0.5%	675,0
Thursday 01 December 2022	Philadelphia	LSMGO 0.1%	1.092,0

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	805,0 x	65%	523,250				
Los Angeles LSMGO 0.1%	1068,5 x	10%	106,85				
Valparaiso VLSFO 0.5%	1220,0 x	25%	305,00				
			935,100	935,10	-	400 =	535,10 x 0,155 = 82,94
Chile/USEC							
Philadelphia VLSFO 0.5%	675,0 x	60%	405,0				
Philadelphia LSMGO 0.1%	1092,0 x	15%	163,8				
Valparaiso VLSFO 0.5%	1220,0 x	25%	305,0				
			873,8	873,80	-	400 =	473,80 x 0,155 = 73,44

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).