

BAF Calculation for week 48 2022: from 28 November 2022 to 04 December 2022/ closing prices date below:

Date	Port	Grade	Price
Wednesday 23 November 2022	Los Angeles	VLSFO 0.5%	799,0
Wednesday 23 November 2022	Los Angeles	LSMGO 0.1%	1.088,5
Wednesday 23 November 2022	Valparaiso	VLSFO 0.5%	1.235,0
Wednesday 23 November 2022	Philadelphia	VLSFO 0.5%	647,0
Wednesday 23 November 2022	Philadelphia	LSMGO 0.1%	1.167,0

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	799,0 x	65%	519,350				
Los Angeles LSMGO 0.1%	1088,5 x	10%	108,85				
Valparaiso VLSFO 0.5%	1235,0 x	25%	308,75				
			936,950	936,95	-	400 =	536,95 x 0,155 =
Chile/USEC							83,23
Philadelphia VLSFO 0.5%	647,0 x	60%	388,2				
Philadelphia LSMGO 0.1%	1167,0 x	15%	175,1				
Valparaiso VLSFO 0.5%	1235,0 x	25%	308,8				
			872,0	872,00	-	400 =	472,00 x 0,155 =
							73,16

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).