

BAF Calculation for week 47 2022: from 21 November 2022 to 27 November 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 17 November 2022	Los Angeles	VLSFO 0.5%	810,0
Thursday 17 November 2022	Los Angeles	LSMGO 0.1%	1.078,5
Thursday 17 November 2022	Valparaiso	VLSFO 0.5%	1.260,0
Thursday 17 November 2022	Philadelphia	VLSFO 0.5%	722,0
Thursday 17 November 2022	Philadelphia	LSMGO 0.1%	1.212,0

Chile/USWC	Price				Base Price	Factor				BAF
Los Angeles VLSFO 0.5%	810,0 x	65%	526,500							
Los Angeles LSMGO 0.1%	1078,5 x	10%	107,85							
Valparaiso VLSFO 0.5%	1260,0 x	25%	315,00							
			949,350	949,35	-	400	=	549,35	x	0,155 = 85,15
Chile/USEC										
Philadelphia VLSFO 0.5%	722,0 x	60%	433,2							
Philadelphia LSMGO 0.1%	1212,0 x	15%	181,8							
Valparaiso VLSFO 0.5%	1260,0 x	25%	315,0							
			930,0	930,00	-	400	=	530,00	x	0,155 = 82,15

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).