

BAF Calculation for week 46 2022: from 14 November 2022 to 20 November 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 10 November 2022	Los Angeles	VLSFO 0.5%	810,0
Thursday 10 November 2022	Los Angeles	LSMGO 0.1%	1.153,5
Thursday 10 November 2022	Valparaiso	VLSFO 0.5%	1.309,0
Thursday 10 November 2022	Philadelphia	VLSFO 0.5%	752,0
Thursday 10 November 2022	Philadelphia	LSMGO 0.1%	1.282,0

Chile/USWC	Price				Base Price	Factor				BAF
Los Angeles VLSFO 0.5%	810,0 x	65%	526,500							
Los Angeles LSMGO 0.1%	1153,5 x	10%	115,35							
Valparaiso VLSFO 0.5%	1309,0 x	25%	327,25							
			969,100	969,10	-	400	=	569,10	x	0,155 = 88,21
Chile/USEC										
Philadelphia VLSFO 0.5%	752,0 x	60%	451,2							
Philadelphia LSMGO 0.1%	1282,0 x	15%	192,3							
Valparaiso VLSFO 0.5%	1309,0 x	25%	327,3							
			970,8	970,75	-	400	=	570,75	x	0,155 = 88,47

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).