

BAF Calculation for week 34 2022: from 22 August 2022 to 28 August 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 18 August 2022	Los Angeles	VLSFO 0.5%	790.0
Thursday 18 August 2022	Los Angeles	LSMGO 0.1%	1,133.5
Thursday 18 August 2022	Valparaiso	VLSFO 0.5%	1,244.0
Thursday 18 August 2022	Philadelphia	VLSFO 0.5%	827.0
Thursday 18 August 2022	Philadelphia	LSMGO 0.1%	1,192.0

Chile/USWC	Price			Base Price	Factor			BAF	
Los Angeles VLSFO 0.5%	790.0 x	65%	513.500	937.85	-	400 =	537.85 x	0.155 =	83.37
Los Angeles LSMGO 0.1%	1133.5 x	10%	113.35						
Valparaiso VLSFO 0.5%	1244.0 x	25%	311.00						
			937.850						
Chile/USEC									
Philadelphia VLSFO 0.5%	827.0 x	60%	496.2	986.00	-	400 =	586.00 x	0.155 =	90.83
Philadelphia LSMGO 0.1%	1192.0 x	15%	178.8						
Valparaiso VLSFO 0.5%	1244.0 x	25%	311.0						
			986.0						

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).