

BAF Calculation for week 33 2022: from 15 August 2022 to 21 August 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 04 August 2022	Los Angeles	VLSFO 0.5%	850.0
Thursday 04 August 2022	Los Angeles	LSMGO 0.1%	1,073.5
Thursday 04 August 2022	Valparaiso	VLSFO 0.5%	1,268.0
Thursday 04 August 2022	Philadelphia	VLSFO 0.5%	897.0
Thursday 04 August 2022	Philadelphia	LSMGO 0.1%	1,157.0

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	850.0 x	65%	552.500				
Los Angeles LSMGO 0.1%	1073.5 x	10%	107.35				
Valparaiso VLSFO 0.5%	1268.0 x	25%	317.00				
			976.850	976.85	-	400 =	576.85 x 0.155 = 89.41
Chile/USEC							
Philadelphia VLSFO 0.5%	897.0 x	60%	538.2				
Philadelphia LSMGO 0.1%	1157.0 x	15%	173.6				
Valparaiso VLSFO 0.5%	1268.0 x	25%	317.0				
			1028.8	1028.75	-	400 =	628.75 x 0.155 = 97.46

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).