

BAF Calculation for week 32 2022: from 08 August 2022 to 14 August 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 04 August 2022	Los Angeles	VLSFO 0.5%	850.0
Thursday 04 August 2022	Los Angeles	LSMGO 0.1%	1,068.5
Thursday 04 August 2022	Valparaiso	VLSFO 0.5%	1,287.0
Thursday 04 August 2022	Philadelphia	VLSFO 0.5%	879.0
Thursday 04 August 2022	Philadelphia	LSMGO 0.1%	1,192.0

Chile/USWC	Price			Base Price	Factor			BAF	
Los Angeles VLSFO 0.5%	850.0 x	65%	552.500	981.10	-	400 =	581.10 x	0.155 =	90.07
Los Angeles LSMGO 0.1%	1068.5 x	10%	106.85						
Valparaiso VLSFO 0.5%	1287.0 x	25%	321.75						
			981.100						
Chile/USEC				981.10	-	400 =	581.10 x	0.155 =	90.07
Philadelphia VLSFO 0.5%	879.0 x	60%	527.4	1027.95	-	400 =	627.95 x	0.155 =	97.33
Philadelphia LSMGO 0.1%	1192.0 x	15%	178.8						
Valparaiso VLSFO 0.5%	1287.0 x	25%	321.8						
			1028.0						
			1027.95	1027.95	-	400 =	627.95 x	0.155 =	97.33

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).