

BAF Calculation for week 31 2022: from 01 August 2022 to 07 August 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 28 July 2022	Los Angeles	VLSFO 0.5%	967.0
Thursday 28 July 2022	Los Angeles	LSMGO 0.1%	1,093.5
Thursday 28 July 2022	Valparaiso	VLSFO 0.5%	1,303.0
Thursday 28 July 2022	Philadelphia	VLSFO 0.5%	903.0
Thursday 28 July 2022	Philadelphia	LSMGO 0.1%	1,272.0

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	967.0 x	65%	628.550				
Los Angeles LSMGO 0.1%	1093.5 x	10%	109.35				
Valparaiso VLSFO 0.5%	1303.0 x	25%	325.75				
			1063.650	1063.65	-	400 =	663.65 x 0.155 = 102.87
Chile/USEC							
Philadelphia VLSFO 0.5%	903.0 x	60%	541.8				
Philadelphia LSMGO 0.1%	1272.0 x	15%	190.8				
Valparaiso VLSFO 0.5%	1303.0 x	25%	325.8				
			1058.4	1058.35	-	400 =	658.35 x 0.155 = 102.04

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).