

BAF Calculation for week 30 2022: from 25 July 2022 to 31 July 2022/ closing prices date below:

| Date | Port | Grade | Price |
|------------------------|--------------|------------|---------|
| Wednesday 20 July 2022 | Los Angeles | VLSFO 0.5% | 1,000.0 |
| Wednesday 20 July 2022 | Los Angeles | LSMGO 0.1% | 1,163.5 |
| Wednesday 20 July 2022 | Valparaiso | VLSFO 0.5% | 1,367.0 |
| Wednesday 20 July 2022 | Philadelphia | VLSFO 0.5% | 906.0 |
| Wednesday 20 July 2022 | Philadelphia | LSMGO 0.1% | 1,322.0 |

| Chile/USWC | Price | | | Base Price | Factor | | | BAF | |
|-------------------------|----------|-----|----------|------------|--------|-------|----------|---------|--------|
| Los Angeles VLSFO 0.5% | 1000.0 x | 65% | 650.000 | 1108.10 | - | 400 = | 708.10 x | 0.155 = | 109.76 |
| Los Angeles LSMGO 0.1% | 1163.5 x | 10% | 116.35 | | | | | | |
| Valparaiso VLSFO 0.5% | 1367.0 x | 25% | 341.75 | | | | | | |
| | | | 1108.100 | | | | | | |
| Chile/USEC | | | | 1083.65 | - | 400 = | 683.65 x | 0.155 = | 105.97 |
| Philadelphia VLSFO 0.5% | 906.0 x | 60% | 543.6 | 1083.65 | - | 400 = | 683.65 x | 0.155 = | 105.97 |
| Philadelphia LSMGO 0.1% | 1322.0 x | 15% | 198.3 | | | | | | |
| Valparaiso VLSFO 0.5% | 1367.0 x | 25% | 341.8 | | | | | | |

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).