

BAF Calculation for week 29 2022: from 18 July 2022 to 24 July 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 14 July 2022	Los Angeles	VLSFO 0.5%	960.0
Thursday 14 July 2022	Los Angeles	LSMGO 0.1%	1,148.5
Thursday 14 July 2022	Valparaiso	VLSFO 0.5%	1,437.0
Thursday 14 July 2022	Philadelphia	VLSFO 0.5%	882.0
Thursday 14 July 2022	Philadelphia	LSMGO 0.1%	1,232.0

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	960.0 x	65%	624.000					
Los Angeles LSMGO 0.1%	1148.5 x	10%	114.85					
Valparaiso VLSFO 0.5%	1437.0 x	25%	359.25					
			1098.100	1098.10	-	400	= 698.10 x	0.155 = <b>108.21</b>
Chile/USEC								
Philadelphia VLSFO 0.5%	882.0 x	60%	529.2					
Philadelphia LSMGO 0.1%	1232.0 x	15%	184.8					
Valparaiso VLSFO 0.5%	1437.0 x	25%	359.3					
			1073.3	1073.25	-	400	= 673.25 x	0.155 = <b>104.35</b>

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).