

BAF Calculation for week 27 2022: from 04 July 2022 to 10 July 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 30 June 2022	Los Angeles	VLSFO 0.5%	1,149.0
Thursday 30 June 2022	Los Angeles	LSMGO 0.1%	1,276.5
Thursday 30 June 2022	Valparaiso	VLSFO 0.5%	1,500.0
Thursday 30 June 2022	Philadelphia	VLSFO 0.5%	972.0
Thursday 30 June 2022	Philadelphia	LSMGO 0.1%	1,410.0

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	1149.0 x	65%	746.850	1249.50	-	400 =	849.50 x	0.155 =
Los Angeles LSMGO 0.1%	1276.5 x	10%	127.65					
Valparaiso VLSFO 0.5%	1500.0 x	25%	375.00					
			1249.50					
			1249.50	1249.50	-	400 =	849.50 x	0.155 =
Chile/USEC								131.67
Philadelphia VLSFO 0.5%	972.0 x	60%	583.2	1169.70	-	400 =	769.70 x	0.155 =
Philadelphia LSMGO 0.1%	1410.0 x	15%	211.5					
Valparaiso VLSFO 0.5%	1500.0 x	25%	375.0					
			1169.7					
			1169.70	1169.70	-	400 =	769.70 x	0.155 =
								119.30

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).