

BAF Calculation for week 26 2022: from 27 June 2022 to 03 July 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 23 June 2022	Los Angeles	VLSFO 0.5%	1,114.0
Thursday 23 June 2022	Los Angeles	LSMGO 0.1%	1,393.5
Thursday 23 June 2022	Valparaiso	VLSFO 0.5%	1,495.0
Thursday 23 June 2022	Philadelphia	VLSFO 0.5%	932.0
Thursday 23 June 2022	Philadelphia	LSMGO 0.1%	1,512.0

Chile/USWC	Price			Base Price	Factor			BAF	
Los Angeles VLSFO 0.5%	1114.0 x	65%	724.100	1237.20	-	400 =	837.20 x	0.155 =	129.77
Los Angeles LSMGO 0.1%	1393.5 x	10%	139.35						
Valparaiso VLSFO 0.5%	1495.0 x	25%	373.75						
			1237.200						
Chile/USEC									
Philadelphia VLSFO 0.5%	932.0 x	60%	559.2	1159.75	-	400 =	759.75 x	0.155 =	117.76
Philadelphia LSMGO 0.1%	1512.0 x	15%	226.8						
Valparaiso VLSFO 0.5%	1495.0 x	25%	373.8						
			1159.8						

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).