BAF Calculation for week 24 2021: from 13 June 2022 to 19 June 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday 09 June 2022	Los Angeles	VLSFO 0.5%	1,185.0
Thursday 09 June 2022	Los Angeles	LSMGO 0.1%	1,444.5
Thursday 09 June 2022	Valparaiso	VLSFO 0.5%	1,340.0
Thursday 09 June 2022	Philadelphia	VLSFO 0.5%	1,005.0
Thursday 09 June 2022	Philadelphia	LSMGO 0.1%	1,594.0

Chile/USWC				Price	Base Price					Factor	BAF
Los Angeles VLSFO 0.5%	1185.0 x	65%	770.250								
Los Angeles LSMGO 0.1%	1444.5 x	10%	144.45								
Valparaiso VLSFO 0.5%	1340.0 x	25%	335.00								
			1249.700	1249.70	-	400	=	849.70	x	0.155	= **131.70**
Chile/USEC											
Philadelphia VLSFO 0.5%	1005.0 x	60%	603.0								
Philadelphia LSMGO 0.1%	1594.0 x	15%	239.1								
Valparaiso VLSFO 0.5%	1340.0 x	25%	335.0								
			1177.1	1177.10	-	400	=	777.10	x	0.155	= **120.45**

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).