

BAF Calculation for week 22 2021: from 30 May 2022 to 05 June 2022/ closing prices date below:

Date	Port	Grade	Price
Friday 27 May 2022	Los Angeles	VLSFO 0.5%	1026.00
Friday 27 May 2022	Los Angeles	LSMGO 0.1%	1242.50
Friday 27 May 2022	Valparaiso	VLSFO 0.5%	1357.00
Friday 27 May 2022	Philadelphia	VLSFO 0.5%	949.00
Friday 27 May 2022	Philadelphia	LSMGO 0.1%	1493.00

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	1026.0 x	65%	666.900	1130.40	-	400 = 730.40	x 0.155	= 113.21
Los Angeles LSMGO 0.1%	1242.5 x	10%	124.25					
Valparaiso VLSFO 0.5%	1357.0 x	25%	339.25					
			1130.400					
Chile/USEC				1132.60	-	400 = 732.60	x 0.155	= 113.55
Philadelphia VLSFO 0.5%	949.0 x	60%	569.4					
Philadelphia LSMGO 0.1%	1493.0 x	15%	224.0					
Valparaiso VLSFO 0.5%	1357.0 x	25%	339.3					
			1132.6					

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).