

BAF Calculation for week 17 2021: from 25 April 2022 to 01 May 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 21 April 2022	Los Angeles	VLSFO 0.5%	938.00
Thursday, 21 April 2022	Los Angeles	LSMGO 0.1%	1278.50
Thursday, 21 April 2022	Valparaiso	VLSFO 0.5%	1282.00
Thursday, 21 April 2022	Philadelphia	VLSFO 0.5%	960.00
Thursday, 21 April 2022	Philadelphia	LSMGO 0.1%	1373.00

Chile/USWC			Price		Base Price			Factor	BAF	
Los Angeles VLSFO 0.5%	938.0 x	65%	609.700							
Los Angeles LSMGO 0.1%	1278.5 x	10%	127.85							
Valparaiso VLSFO 0.5%	1282.0 x	25%	320.50							
			1058.050	1058.05	-	400	=	658.05	x 0.155 =	<b>102.00</b>
<b>Chile/USEC</b>										
Philadelphia VLSFO 0.5%	960.0 x	60%	576.0							
Philadelphia LSMGO 0.1%	1373.0 x	15%	206.0							
Valparaiso VLSFO 0.5%	1282.0 x	25%	320.5							
			1102.5	1102.45	-	400	=	702.45	x 0.155 =	<b>108.88</b>

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).