

BAF Calculation for week 14 2021: from 04 April 2022 to 10 April 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 31 March 2021	Los Angeles	VLSFO 0.5%	934.00
Thursday, 31 March 2021	Los Angeles	LSMGO 0.1%	1153.50
Thursday, 31 March 2021	Valparaiso	VLSFO 0.5%	1289.00
Thursday, 31 March 2021	Philadelphia	VLSFO 0.5%	936.00
Thursday, 31 March 2021	Philadelphia	LSMGO 0.1%	1246.00

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	934.0 x	65%	607.100	1044.70	-	400 =	644.70 x	0.155 =
Los Angeles LSMGO 0.1%	1153.5 x	10%	115.35					
Valparaiso VLSFO 0.5%	1289.0 x	25%	322.25					
			1044.700					
Chile/USEC				1070.75	-	400 =	670.75 x	0.155 =
Philadelphia VLSFO 0.5%	936.0 x	60%	561.6	1070.75	-	400 =	670.75 x	0.155 =
Philadelphia LSMGO 0.1%	1246.0 x	15%	186.9					
Valparaiso VLSFO 0.5%	1289.0 x	25%	322.3					
			1070.8					
				1070.75	-	400 =	670.75 x	0.155 =
								99.93
								103.97

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).