

BAF Calculation for week 10 2021: from 07 March 2022 to 13 March 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 03 March 2021	Los Angeles	VLSFO 0.5%	920.00
Thursday, 03 March 2021	Los Angeles	LSMGO 0.1%	1158.80
Thursday, 03 March 2021	Valparaiso	VLSFO 0.5%	1045.00
Thursday, 03 March 2021	Philadelphia	VLSFO 0.5%	898.00
Thursday, 03 March 2021	Philadelphia	LSMGO 0.1%	1098.00

Chile/USWC	Price			Base Price			Factor			BAF
Los Angeles VLSFO 0.5%	920.0 x	65%	598.000							
Los Angeles LSMGO 0.1%	1158.8 x	10%	115.88							
Valparaiso VLSFO 0.5%	1045.0 x	25%	261.25							
			975.130	975.13	-	400	=	575.13	x	0.155 = 89.15
Chile/USEC										
Philadelphia VLSFO 0.5%	898.0 x	60%	538.8							
Philadelphia LSMGO 0.1%	1098.0 x	15%	164.7							
Valparaiso VLSFO 0.5%	1045.0 x	25%	261.3							
			964.8	964.75	-	400	=	564.75	x	0.155 = 87.54

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).