

BAF Calculation for week 09 2021: from 28 February 2022 to 06 March 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 24 February 2021	Los Angeles	VLSFO 0.5%	780.00
Thursday, 24 February 2021	Los Angeles	LSMGO 0.1%	930.50
Thursday, 24 February 2021	Valparaiso	VLSFO 0.5%	970.00
Thursday, 24 February 2021	Philadelphia	VLSFO 0.5%	823.00
Thursday, 24 February 2021	Philadelphia	LSMGO 0.1%	949.00

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	780.0 x	65%	507.000	842.55	-	400 =	442.55 x	0.155 =
Los Angeles LSMGO 0.1%	930.5 x	10%	93.05					
Valparaiso VLSFO 0.5%	970.0 x	25%	242.50					
			842.550					
Chile/USEC				878.65	-	400 =	478.65 x	0.155 =
Philadelphia VLSFO 0.5%	823.0 x	60%	493.8	878.65	-	400 =	478.65 x	0.155 =
Philadelphia LSMGO 0.1%	949.0 x	15%	142.4					
Valparaiso VLSFO 0.5%	970.0 x	25%	242.5					
			878.7					
								74.19

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).