

BAF Calculation for week 07 2021: from 14 February 2022 to 20 February 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 10 February 2021	Los Angeles	VLSFO 0.5%	755.00
Thursday, 10 February 2021	Los Angeles	LSMGO 0.1%	906.50
Thursday, 10 February 2021	Valparaiso	VLSFO 0.5%	935.00
Thursday, 10 February 2021	Philadelphia	VLSFO 0.5%	758.00
Thursday, 10 February 2021	Philadelphia	LSMGO 0.1%	913.00

Chile/USWC	Price			Base Price	Factor			BAF				
Los Angeles VLSFO 0.5%	755.0 x	65%	490.750	815.15	-	400	=	415.15	x	0.155	=	64.35
Los Angeles LSMGO 0.1%	906.5 x	10%	90.65									
Valparaiso VLSFO 0.5%	935.0 x	25%	233.75									
			815.150									
Chile/USEC												
Philadelphia VLSFO 0.5%	758.0 x	60%	454.8	825.50	-	400	=	425.50	x	0.155	=	65.95
Philadelphia LSMGO 0.1%	913.0 x	15%	137.0									
Valparaiso VLSFO 0.5%	935.0 x	25%	233.8									
			825.5									

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).