

BAF Calculation for week 06 2021: from 07 February 2022 to 13 February 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 03 February 2021	Los Angeles	VLSFO 0.5%	750.00
Thursday, 03 February 2021	Los Angeles	LSMGO 0.1%	897.50
Thursday, 03 February 2021	Valparaiso	VLSFO 0.5%	917.00
Thursday, 03 February 2021	Philadelphia	VLSFO 0.5%	735.00
Thursday, 03 February 2021	Philadelphia	LSMGO 0.1%	876.00

Chile/USWC				Price	Base Price			Factor	BAF				
Los Angeles VLSFO 0.5%	750.0	x	65%	487.500									
Los Angeles LSMGO 0.1%	897.5	x	10%	89.75									
Valparaiso VLSFO 0.5%	917.0	x	25%	229.25									
				806.500	806.50	-	400	=	406.50	x	0.155	=	63.01
Chile/USEC													
Philadelphia VLSFO 0.5%	735.0	x	60%	441.0									
Philadelphia LSMGO 0.1%	876.0	x	15%	131.4									
Valparaiso VLSFO 0.5%	917.0	x	25%	229.3									
				801.7	801.65	-	400	=	401.65	x	0.155	=	62.26

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).