

BAF Calculation for week 05 2021: from 31 January 2022 to 06 February 2022/ closing prices date below:

Date	Port	Grade	Price
Thursday, 27 January 2021	Los Angeles	VLSFO 0.5%	720.00
Thursday, 27 January 2021	Los Angeles	LSMGO 0.1%	885.50
Thursday, 27 January 2021	Valparaiso	VLSFO 0.5%	884.00
Thursday, 27 January 2021	Philadelphia	VLSFO 0.5%	734.00
Thursday, 27 January 2021	Philadelphia	LSMGO 0.1%	867.00

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	720.0 x	65%	468.000	777.55	-	400 =	377.55 x	0.155 =
Los Angeles LSMGO 0.1%	885.5 x	10%	88.55					
Valparaiso VLSFO 0.5%	884.0 x	25%	221.00					
			777.550					
			777.55	-				<b>58.52</b>
Chile/USEC								
Philadelphia VLSFO 0.5%	734.0 x	60%	440.4	791.45	-	400 =	391.45 x	0.155 =
Philadelphia LSMGO 0.1%	867.0 x	15%	130.1					
Valparaiso VLSFO 0.5%	884.0 x	25%	221.0					
			791.5					
			791.45	-				<b>60.67</b>

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).