

BAF Calculation for week 44 2021: from 01 November 2021 to 07 November 2021/ closing prices date below:

Date	Port	Grade	Price
Thursday,28 October 2021	Los Angeles	VLSFO 0.5%	634.00
Thursday,28 October 2021	Los Angeles	LSMGO 0.1%	805.50
Thursday,28 October 2021	Valparaiso	VLSFO 0.5%	860.00
Thursday,28 October 2021	Philadelphia	VLSFO 0.5%	649.00
Thursday,28 October 2021	Philadelphia	LSMGO 0.1%	782.00

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	634.0 x	65%	412.100				
Los Angeles LSMGO 0.1%	805.5 x	10%	80.55				
Valparaiso VLSFO 0.5%	860.0 x	25%	215.00				
			707.650	707.65	-	400 = 307.65 x 0.155 =	47.69
Chile/USEC							
Philadelphia VLSFO 0.5%	649.0 x	60%	389.4				
Philadelphia LSMGO 0.1%	782.0 x	15%	117.3				
Valparaiso VLSFO 0.5%	860.0 x	25%	215.0				
			721.7	721.70	-	400 = 321.70 x 0.155 =	49.86

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).