

BAF Calculation for week 14 2021: from 05 April 2021 to 11 April 2021/ closing prices date below:

Date	Port	Grade	Price
Thursday, 01 April 2021	Los Angeles	VLSFO 0.5%	491.00
Thursday, 01 April 2021	Los Angeles	LSMGO 0.1%	577.50
Thursday, 01 April 2021	Valparaiso	VLSFO 0.5%	612.00
Thursday, 01 April 2021	Philadelphia	VLSFO 0.5%	494.00
Thursday, 01 April 2021	Philadelphia	LSMGO 0.1%	555.00

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	491.0 x	65%	319.150				
Los Angeles LSMGO 0.1%	577.5 x	10%	57.75				
Valparaiso VLSFO 0.5%	612.0 x	25%	153.00				
			529.900	529.90	-	400 = 129.90	x 0.155 = <b>20.13</b>
<b>Chile/USEC</b>							
Philadelphia VLSFO 0.5%	494.0 x	60%	296.4				
Philadelphia LSMGO 0.1%	555.0 x	15%	83.3				
Valparaiso VLSFO 0.5%	612.0 x	25%	153.0				
			532.7	532.65	-	400 = 132.65	x 0.155 = <b>20.56</b>

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).