

BAF Calculation for week 13 2021: from 29 March 2021 to 04 April 2021/ closing prices date below:

Date	Port	Grade	Price
Thursday, 25 March 2021	Los Angeles	VLSFO 0.5%	498.00
Thursday, 25 March 2021	Los Angeles	LSMGO 0.1%	608.50
Thursday, 25 March 2021	Valparaiso	VLSFO 0.5%	625.00
Thursday, 25 March 2021	Philadelphia	VLSFO 0.5%	511.00
Thursday, 25 March 2021	Philadelphia	LSMGO 0.1%	556.00

Chile/USWC	Price			Base Price	Factor			BAF				
Los Angeles VLSFO 0.5%	498.0 x	65%	323.700	540.80	-	400	=	140.80	x	0.155	=	21.82
Los Angeles LSMGO 0.1%	608.5 x	10%	60.85									
Valparaiso VLSFO 0.5%	625.0 x	25%	156.25									
			540.800									
Chile/USEC				540.80	-	400	=	140.80	x	0.155	=	21.82
Philadelphia VLSFO 0.5%	511.0 x	60%	306.6	546.25	-	400	=	146.25	x	0.155	=	22.67
Philadelphia LSMGO 0.1%	556.0 x	15%	83.4									
Valparaiso VLSFO 0.5%	625.0 x	25%	156.3									
			546.3									

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).