

BAF Calculation for week 09 2021: from 01 March 2021 to 07 March 2021/ closing prices date below:

Date	Port	Grade	Price
Thursday, 25 February 2021	Los Angeles	VLSFO 0.5%	535.00
Thursday, 25 February 2021	Los Angeles	LSMGO 0.1%	620.50
Thursday, 25 February 2021	Valparaiso	VLSFO 0.5%	580.00
Thursday, 25 February 2021	Philadelphia	VLSFO 0.5%	533.00
Thursday, 25 February 2021	Philadelphia	LSMGO 0.1%	588.00

Chile/USWC			Price	Base Price		Factor	BAF
Los Angeles VLSFO 0.5%	535.0 x	65%	347.750				
Los Angeles LSMGO 0.1%	620.5 x	10%	62.05				
Valparaiso VLSFO 0.5%	580.0 x	25%	145.00				
			554.800	554.80	-	400 = 154.80	x 0.155 = 23.99
Chile/USEC							
Philadelphia VLSFO 0.5%	533.0 x	60%	319.8				
Philadelphia LSMGO 0.1%	588.0 x	15%	88.2				
Valparaiso VLSFO 0.5%	580.0 x	25%	145.0				
			553.0	553.00	-	400 = 153.00	x 0.155 = 23.72

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).