

BAF Calculation for week 05, 2020: from 01 February 2021 to 07 February 2021/ closing prices date below:

Date	Port	Grade	Price
Thursday, 28 January 2021	Los Angeles	VLSFO 0.5%	459.00
Thursday, 28 January 2021	Los Angeles	LSMGO 0.1%	507.50
Thursday, 28 January 2021	Valparaiso	VLSFO 0.5%	540.00
Thursday, 28 January 2021	Philadelphia	VLSFO 0.5%	467.00
Thursday, 28 January 2021	Philadelphia	LSMGO 0.1%	517.00

Chile/USWC	Price			Base Price	Factor			BAF
Los Angeles VLSFO 0.5%	459.0 x	65%	298.350					
Los Angeles LSMGO 0.1%	507.5 x	10%	50.75					
Valparaiso VLSFO 0.5%	540.0 x	25%	135.00					
			484.100	484.10	-	400	= 84.10 x	0.155 = <b>13.04</b>
Chile/USEC								
Philadelphia VLSFO 0.5%	467.0 x	60%	280.2					
Philadelphia LSMGO 0.1%	517.0 x	15%	77.6					
Valparaiso VLSFO 0.5%	540.0 x	25%	135.0					
			492.8	492.75	-	400	= 92.75 x	0.155 = <b>14.38</b>

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).