

BAF Calculation for week 10, 2019: from 04 March 2019 to 10 March 2019/ closing prices date below:

Date	Port	Grade	Price
Thursday, 28 February 2019	Los Angeles	IFO380	466.50
Thursday, 28 February 2019	Los Angeles	LSMGO 0.1%	665.50
Thursday, 28 February 2019	Valparaiso	IFO380	589.00
Thursday, 28 February 2019	Philadelphia	IFO380	467.00
Thursday, 28 February 2019	Philadelphia	LSMGO 0.1%	664.00

Chile/USWC	Price			Base Price	Factor	BAF
Los Angeles IFO 380 (RMG380 RMH380)	466.5	x	65%	303.225		
Los Angeles LSMGO	665.5	x	10%	66.55		
Valparaiso IFO 380 (RMG380 RMH380)	589.0	x	25%	147.25		
				517.025	517.03 -	400 = 117.03 x 0.155 = 18.14
Chile/USEC						
Philadelphia IFO 380 (RMG380 RMH380)	467.0	x	60%	280.2		
Philadelphia LSMGO	664.0	x	15%	99.6		
Valparaiso IFO 380 (RMG380 RMH380)	589.0	x	25%	147.25		
				527.05	527.05 -	400 = 127.05 x 0.155 = 19.69

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).